

NEWSLINE

RETAILER UPDATE

LOUIS VUITTON TO OPEN FLAGSHIP STORE IN LONDON

Louis Vuitton plans to open a Maison flagship store located along New bond Street in London. The store will span more than 20,000 square feet and will combine the existing Louis Vuitton store with an adjoining property. Cushman & Wakefield handled negotiations with Louis Vuitton. The company's only other Maison store in Europe is located in Paris.

PINTO RANCH BREAKS INTO DALLAS MARKET

Pinto Ranch, a retailer of western wear and accessories, has opened its first Dallas store at NorthPark center. The new location occupies approximately 9,000 square feet at the center and offers boots, hats, jewelry, handbags, luggage and other accessories. Pinto Ranch has another Texas location open in Houston.

KOHL'S OPENS NEW PROTOTYPE STORE

Menomonee Falls, Wis.-based department store Kohl's plans to open a new prototype store at The Marqui, a 1 million-square-foot planned mixed-use development located in Williamsburg, Va. The new location, which will span 89,911 square feet, will join other retailers including JC Penney, Best Buy and Target. The Marqui, which will be located at the intersection of Interstate 64 and Route 199, is being developed by Premier Properties USA. Phase I of the development is scheduled to open this year.

KERASOTES TO OPEN 14-SCREEN THEATER AT CLEARWATER

Kerasotes ShowPlace Theatres has plans to open a 14-screen multiplex in Clearwater, a mixed-use project under development in Oak Brook, Ill., by The John Buck Company and San Francisco-based McMorgan & Co. The theater will break ground in the first half of 2008, and is expected to be complete in the first half of 2009. Clearwater, located on 29 acres at the corner of 22nd Street and York Road, is being designed by Chicago-based OKW Architects.

2ND STREET QUAD SELLS FOR \$13.61 MILLION

Marcus & Millichap has completed the sale of 2nd Street Quad, a 113,510-square-foot shopping center located in St. Cloud, Minn., for \$13.61 million. Located at 400 Second St. near the 904,000-square-foot Cross Roads Shopping Center, 2nd Street Quad features four tenants, including PetSmart, Dunham's Discount Sports, Petters Warehouse and

Northern Tool & Equipment. Marcus & Millichap's Chicago and Minneapolis offices represented both undisclosed parties in the sale.

FAMECO NEGOTIATES \$46 MILLION SALE OF KIRKWOOD PLAZA

Fameco Real Estate has negotiated the more than \$46 million sale of Kirkwood Plaza in Wilmington, Del., to Oekos Kirkwood. Anchor stores of the 310,000-square-foot center, which is 95 per-

cent leased, include Kohl's, Pathmark, AC Moore and Petco. Fameco represented the seller, DLR Properties, in the transaction.

LINPARK SQUARE SIGNS ANCHOR TENANTS

Kohl's and Sam's Club recently signed leases with Garden Commercial Properties to serve as anchor tenants for Linpark Square, a 277,500-square-foot retail complex under construction along the Route 1 and 9 corridor in Linden, N.J. Sam's Club, which will occupy 139,000 square feet, and Kohl's, which is to occupy 104,000 square feet, are both slated for completion in 2008. Upon completion, Linpark Square will contain five free-standing retail buildings.

SAMUELS & COMPANY CLOSES 174,000 SQUARE FEET AT CANYON SPRINGS MARKETPLACE NORTH

Los Angeles-based Samuels & Company Inc. has closed on 174,000 square feet of space at Canyon Springs Marketplace North in Riverside, Calif. Located at the intersection of 60 Freeway and Interstate 15, the \$40 million, 180,000-square-foot center, which broke ground in May 2005, is now 96 percent leased, with a majority of the tenants currently open. Tenants include Jo-Ann Fabrics & Crafts, Bed Bath & Beyond, Marshalls, Cost Plus World Market, Petco, Old Navy, Starbucks Coffee, Rubio's and FedEx Kinko's.

COMPANY NEWS

TCW ACQUIRES MAJORITY INTEREST IN BUCHANAN STREET PARTNERS

The TCW Group (TCW) has acquired a majority interest in Buchanan Street Partners. Buchanan Street Partners will continue to operate through its management team from its headquarters in Newport Beach, Calif. The transaction gives TCW's clients direct access to the real estate's asset class and also provides Buchanan Street Partners with distribution resources.

GENSLER TO EXPAND AND RELOCATE HEADQUARTERS

Dallas-based Gensler is scheduled to expand its headquarters in North Dallas next spring. The architecture firm will move from its 11,000-square-foot occupation of Three Lincoln Centre to the 32,383-square-foot 11th floor of Two Lincoln Centre. Cushman & Wakefield of Texas handled the lease negotiations. Gensler's new office space will be designed as a LEED-certified project.

REGENCY CENTERS LAUNCHES GREEN BUILDING INITIATIVES PROGRAM

Jacksonville, Fla.-based Regency Centers plans to incorporate sustainable elements into its projects and corporate operations. As part of the plan, Regency Centers has formed a partnership with the United States Green Building Council to create a method that would enable LEED certification for shopping center developments. Regency Centers has committed to LEED certify 20 percent of its 2008 project developed in 2008, 40 percent in 2009 and 60 percent in 2010.